



King's community is stronger and more richly blessed by having diverse families from a range of economic experiences

Each year, King's awards over \$1.4 million in need-based financial assistance to approximately 25 percent of our students in grades K-12

Dear King's Applicants and Families,

Christian education is a priceless gift for your children that will last them a lifetime. We understand and appreciate the financial commitment families make when deciding to send their children to King's. While paying for education is first and foremost the responsibility of a family, we prioritize significant funds each year for our financial aid program to assist those in need. We are also humbly aware COVID-19 has impacted many families in various ways and have updated our application to allow further clarification of financial changes, as applicable.

We recognize the importance of financial aid to help make King's more accessible to students, regardless of financial circumstances, and how our community is stronger and more richly blessed by having diverse families from a range of economic experiences. Everyone interested in seeking financial aid must follow the same process annually in order to be considered for an award. King's Financial Aid program is available for full-time students in Kindergarten through 12th grade. King's financial aid is awarded on the basis of family financial need. King's uses recommendations from an independent assessment service, FACTS Grant & Aid Assessment (FACTS), to evaluate financial aid eligibility and assist in making award decisions. The assessment takes into account other children in the family (ages and schools attending), other dependents, all sources of income, priority of spending, debts, and expenses.

All financial aid awards offered by King's are grants, not loans, and do not have to be repaid. Please review the following pages for detailed instructions and questions on the financial aid process. If you do not find your answers there, please feel free to reach out. Thank you for choosing to be a part of King's community!

Sincerely,

Ligaya Good Avila

Financial Aid & Billing Coordinator

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(206) 546-7392

King's Schools does not discriminate on the basis of race, color, sex, religion, nationality, ethnic or socioeconomic origin in the administration of its academic, admission, financial aid policies or other school-administered programs.

Inspiring hearts and equipping minds to serve God for His glory

King's Schools: 2022-23 Financial Aid Program

Thank you for your interest in King's and our Financial Aid program.

King's believes that economic diversity enriches the educational opportunities for all families and is vital to creating an authentic and thriving Christian community. For this reason, the financial aid program was established and we encourage families with financial need to apply.

Information and Instructions

King's Financial Aid program is available for full-time students in Kindergarten through 12th grade. Financial aid is awarded on the basis of family financial need. To determine this, we use recommendations from an independent assessment service, FACTS Grant & Aid Assessment (FACTS), to evaluate eligibility and assist in making award decisions. The assessment takes into account other children in the family (ages and schools attending), other dependents, all sources of income, priority of spending, debts, and expenses. All financial aid awards offered by King's are grants, not loans, and do not have to be repaid.

Families must submit financial aid applications each year.

The 2022-23 application will open on December 1, 2021.

Steps and Timeline

- Go to <https://online.factsmgt.com/signin/4C87G> to complete your online application.
- Pay the **\$40** non-refundable FACTS application fee.
- Provide copies of required supporting documentation:
 - **2021** W-2 Form(s) and
 - **2021** Individual Federal Tax Form 1040 with all supporting schedules and forms and
 - For business owners/part-owners - all **2021** Business federal returns and related schedules (Schedule C, Schedule E, Schedule F, Form 4562, Form 1065, Form 1120S, Schedule K-1 and Form 8825) as applicable
 - Materials may be uploaded online in PDF format at the end of your application or submitted to FACTS via fax at 1-866-315-9264.
- An application is considered COMPLETE when both the FACTS application **and** all required 2021 documentation are received. *It would be in the families' best interest to provide **2021** information due to the effects of COVID-19.*

Due: February 1, 2022 for notification letters issued in mid-March.

Priority will be given to complete applications submitted by the due date. Late or incomplete applications may not receive full consideration for a financial aid award. *Applications completed after March will be placed in the next round of financial aid assessment or wait pool, as funds are still available.* Processing these applications could take 4-6 weeks with notification letters being issued in April and later.

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Who can apply?

King's Financial Aid program is available for full-time students in Kindergarten through 12th grade only. Preschool and international students are not eligible to receive financial aid at this time. By law, international students are required to show proof of financial ability to live and study in the United States.

What if our family is divorced, separated, or remarried – whose information do I need to include?

In the case of divorced or separated parents, both natural parents must submit an application and tax documentation (either combined together as one application or via separate applications). Please notify the King's Business Office if completing separate applications. If you feel your circumstances will not allow this, we encourage you to call the King's Business Office and discuss the situation.

How do I know if our family will qualify for financial aid?

While there may be some general parameters for qualifying, we recognize that each family has a unique set of circumstances around family income levels, spending priorities, and tuition assistance needs. We are happy to go over any specific concerns or factors about qualifications that you may have with a call or short meeting. However, if in doubt, we encourage you to apply; even though an application does not guarantee qualification, only those who apply are considered for qualification. *We are also humbly aware COVID-19 has impacted many families in various ways and have updated our application to allow further clarification of financial changes, as applicable.*

If our family received financial aid one year, does that guarantee that we will automatically receive the same amount for the following years?

No. Families must reapply for financial aid each year. The award for each year is determined independently of awards from prior years and may change due to family financial circumstances or King's available funding. Additionally, financial aid awards are contingent upon payment in full of the prior year's account.

Does King's give full tuition credits or scholarships in addition to financial aid?

No. The financial aid program is intended to supplement a family's financial commitment to their child's education. As such, financial aid will not cover all tuition and fees. In order for us to meaningfully impact the greatest number of families, financial aid awards will generally not exceed 50% of the total tuition. Families may receive a greater amount of aid if they qualify for designated aid programs, such as Minority Student Financial Aid, aid for Single-Parent Families funded by the ASAR Endowment, the Chuck Bundrant Endowment, or student Wage-Match funded by the Gwen Postma Wage-match fund. Qualification for designated aid programs is determined by King's as part of the financial aid assessment and award process. At this time, King's does not offer any academic or athletic-based scholarships.

Will applying for financial aid affect my application for admission?

No. A financial aid application does not reduce your chances of acceptance, nor does an offer of a financial aid grant guarantee your acceptance. Admission and financial aid decisions are made independent of each other but the two application cycles do overlap. Interested families should simultaneously complete admission application materials and financial aid application materials.

All inquiries, applications, and supporting documentation with regard to financial aid are treated confidentially.

More questions? Need help?

If you need assistance with the online form, please contact FACTS at 866-315-9262 or 866-441-4637.

For other questions or help with any other part of the financial aid process, please contact Ligaya Good Avila at LGoodAvila@kingsschools.org or 206.546.7392